

Notice of Public Hearing on the Town of Pearisburg Proposed Budget for Fiscal Year 2024 by the Town of Pearisburg

The Town Council of the Town of Pearisburg will hold a Public Hearing on the proposed Budget for 2023-2024 on June 13, 2023 at 6:30 p.m. or as soon thereafter as the matter may be called on the agenda. The Hearing will be held at the Municipal Building located at 112 Tazewell Street, Pearisburg. All interested citizens are encouraged to attend in person and offer comments on this budget. The proposed Draft Budget will be available for public viewing at the Municipal Building located at 112 Tazewell Street. The Real Estate Property Tax will remain at \$0.335. The Cigarette Tax remain at \$.25 per pack. The Personal Property Tax rate will remain at \$0.938. Under State Law, the Town must set a rate annually for Personal Property Tax Relief. The proposed rate is 43%. The rate for water and sewer will remain unchanged. The Meals Tax will remain at 5%. No changes to revenues are being considered.

Revenue

General/Utility Taxes	3,290,365.65
Police/Traffic	54,075.00
Licenses/Permits	287,000.00
Intergovernmental	1,869,845.93
Library	4,200.00
Recreation	57,000.00
Fire	50,000.00
Water Service	1,482,531.70
Sewer Service	734,735.33
Utility Taxes	93,251.00
Interfund Transfer	82,795.00
Miscellaneous	103,110.00
Total Estimated Revenue	\$8,108,909.61

Expenditure

Town Council/Administrative	895,559.77
Police	845,355.21
Fire	129,404.00

Public Works Administration	95,527.86
Street	536,514.54
Building and Grounds	89,634.09
Community Center	61,700.00
Equipment Operations	94,379.47
Recreation	269,925.50
Library	334,753.41
Contingency	21,000.00
Debt Service	149,250.00
Water Service	1,932,820.20
Sewer Service	925,079.44
Capital Funding-Other	1,728,006.12
Total Estimated Expenditure	\$8,108,909.61